

Helping to feed the world,
reliably and responsibly



CF Industries is a leader in an industry whose mission is fundamental to human survival: putting food on the world's table. By providing plant nutrients to farmers, we feed the crops that feed the world. We are proud of the role our company plays in fulfilling this increasingly challenging mission.

COMPANY PROFILE

CF Industries Holdings, Inc. (NYSE: CF Industries) is one of the world's largest manufacturers and distributors of nitrogen and phosphate fertilizers, products that provide nutrients essential to increasing the yield and quality of crops grown throughout the world. Our work is guided by our strong commitment to financial stewardship, ethical business practices and stakeholder engagement.

With more than 2,500 employees, CF Industries operates seven world-scale nitrogen production facilities and a major phosphate facility in North America, as well as 21 company-owned distribution facilities in eight states. Our manufacturing and distribution facilities are economic benefactors in the communities in which we operate, providing good jobs and supporting the tax base.

We make nitrogen fertilizers using natural gas as both a raw material and a heat source at our facilities. Natural gas-based production is the cleanest technology for manufacturing nitrogen fertilizer. We deliver fertilizer to farmers when and where they need it through our extensive transportation and terminal network.

KEY INDICATORS

	2010	2011	2012
Employees	2,400	2,400	2,500
Sales (\$ million)	3,965.0	6,097.9	6,104.0
Net earnings attributable to common stockholders (\$ million)	349.2	1,539.2	1,848.7
Total assets (\$ million)	8,758.5	8,974.5	10,166.9
Major production centers	8	8	8
Nitrogen sales volume (thousand tons)	11,461	13,002	12,969
Phosphate sales volume (thousand tons)	1,867	1,922	2,035

2012 PRODUCTION VOLUME BY PRODUCT

Thousands of tons

7,067 Ammonia

2,560 Urea

6,027 Urea Ammonium Nitrate

839 Ammonium Nitrate

1,952 Diammonium Phosphate/Monoammonium Phosphate

CF INDUSTRIES LOCATIONS



MEETING OUR RESPONSIBILITIES

REVOLUTIONIZING AGRICULTURE

In the early 1900s, German chemists Fritz Haber and Carl Bosch developed the ammonia synthesis process. They opened the way for the first manufacture of nitrogen fertilizers in 1913. Haber's contributions earned him the 1918 Nobel Prize in Chemistry. In 1970, the Nobel Peace Prize went to Norman Borlaug, who combined the use of synthetic fertilizers with scientific plant breeding to launch the "Green Revolution" estimated to have saved more than a billion people from starvation. That revolution is still underway around the world and CF Industries is proud to be a major participant.

By 2050, farmers will need to produce 70% more food to meet the nutritional needs of the population.

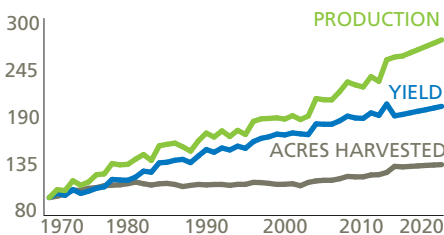
The world's population now exceeds seven billion. Projections put it on the way to eight billion by 2035 and nine billion by 2050. Today and in coming years, the challenge of growing enough food on the available land is one of the most daunting that mankind faces. Without a strong global fertilizer industry to provide the plant nutrients to replenish croplands, the challenge cannot be met.

CF Industries is a world leader in nitrogen fertilizer and a major producer of phosphate fertilizers and other products. Our plant nutrients, and our industry, are essential to sustaining and expanding the "green revolution" of modern agriculture upon which billions of lives depend. For everyone at CF Industries, helping farmers to feed the world is one of our top responsibilities.

We've built our business on integrity, innovation, drive, and the recognition of our responsibilities to society and our many stakeholders. Our commitment to helping achieve the goal of food security is clear. We are investing \$3.8 billion in new, state-of-the-art nitrogen fertilizer manufacturing facilities. This will increase our nitrogen production by 25 percent, using the most advanced, energy-efficient equipment to convert natural gas into nitrogen fertilizer. From our commercial operations to our intensive safety culture and commitment to sound environmental stewardship, we adhere to the highest standards of good citizenship in the communities in which we operate as leaders of an indispensable global industry.

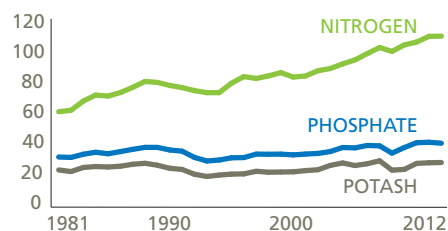
This first corporate sustainability report is a step in an on-going process to communicate key performance factors and considerations of interest to a broad array of stakeholders. Our evolving sustainability reporting will consider relevant basic principles of the Global Reporting Initiative (GRI) as we address fundamental environmental, economic, governance and social issues.

**YIELD IMPROVEMENTS:
WORLD GRAIN AND OILSEED SUPPLY**
1970 = 100%



Source: USDA and CF Industries

GLOBAL NUTRIENT CONSUMPTION
Millions of nutrient tonnes



Source: International Fertilizer Industry Association

Fertilizer supports farmer productivity by increasing crop yields. Improvement in yield has been the primary contributor to increased crop production over the last 40 years.

ENGAGING OUR STAKEHOLDERS

STAKEHOLDER	WAYS WE ENGAGE	TOPICS OF IMPORTANCE
Employees	Email Intranet site e-Screens at plants Newsletter Employee update meetings	Environment, health and safety Company performance Professional development and training Code of conduct and ethics Community relations
Local communities	Internet site News releases Media articles Facilities tours Community advisory panels Community organization memberships Safety training with emergency first responders Safety milestone celebrations Community event sponsorships	Environment, health and safety Local jobs Economic impact Community partnerships Charitable support
Customers	Email and phone contact Meetings with sales team Internet site Customer e-business portal Facilities tours Industry conferences Customer events Agronomic field tests	Product breadth and availability Market insight Agronomic research Plant nutrient stewardship Industry and business impacts Capacity expansion Sales planning Market development Business system compatibility
Suppliers	Email and phone contact Internet site Meetings with procurement team Facilities tours Industry conferences Supplier events	Productivity Cost reduction Operational efficiency Products and their impact Transportation infrastructure Code of conduct and ethics Capacity expansion
Investors	Email and phone contact News releases Webcasts Meetings with leadership team Internet site Presentations Facilities tours SEC filings Analyst meetings Annual shareholder meeting	Strategic priorities Operating performance Capital deployment Financial results Market insight Capacity expansion Industry leadership Corporate governance
Government and regulatory officials	Legislative outreach Regulatory outreach Meetings with public affairs team Company fact sheets and printed materials Internet site Facilities tours Permit applications Economic development meetings	Compliance Environment, health and safety Comments to proposed legislation and regulation Trade policy Global food security Vitality of the agriculture sector Energy Security Transportation Local jobs Economic investments and impact Industry leadership
Non-Governmental Organizations (NGOs)	Email and phone contact Meetings with public affairs team Company fact sheets and printed materials Presentations Internet site Facilities tours	Global food security Plant nutrient stewardship Environment, health and safety Local community investment
Industry affiliations	Meetings with industry partners, business and community leaders Internet site Corporate communications Facilities tours Industry conferences Sponsored programs	Plant nutrient stewardship Global food security Environment, health and safety Energy Security Transportation Trade policy Local community investment Industry partnerships
Media	News releases Interviews Internet site Facilities tours	Strategic priorities Financial results Environment, health and safety Market insight Local jobs Economic impact Industry leadership

THE VALUE WE PROVIDE



By manufacturing products essential to global food security, CF Industries generates significant value for society as we work to meet the needs and expectations of shareholders, employees, customers and the communities in which we operate.

CF Industries is a company that strives to “Do It Right.” This simple phrase guides our day-to-day work, from creating good jobs and instilling safety as a core company value, to protecting the environment and maintaining the quality, reliability and efficiency of our manufacturing and distribution operations.

We also strive to do the right thing for the cities, towns and neighborhoods in which CF Industries operates. We are a major employer and key contributor to many different tax bases. Just as our products help nourish the soil, we look for ways to leverage our company’s many resources to strengthen the health and vitality of our local communities.

Our responsibility to provide value extends to engaging with a wide range of stakeholders, in our industry and society at large. We actively participate in The Fertilizer Institute, the Canadian Fertilizer Institute, the International Fertilizer Association, the International Plant Nutrition Institute, the World Economic Forum, and other international, national, regional, local and professional organizations.

Do It  Right!

By manufacturing products essential to food security, CF Industries provides **significant value** to our stakeholders.



Forty to sixty percent of the world's food production is made possible through the effective use of fertilizer.

The demand for more food is being driven not only by an increasing population but also by a shift to more nutritious, protein-rich diets as nations develop.

HELPING TO ACHIEVE GLOBAL FOOD SECURITY

HOW NITROGEN FERTILIZERS ARE MANUFACTURED

Nitrogen-based fertilizers begin as anhydrous ammonia, which we produce by reacting nitrogen and hydrogen at high temperatures (between 650° and 750° F) and pressure.

Our plants use natural gas as both a source of the hydrogen and the heat needed to cause the reaction. Some 34,000 cubic feet of natural gas is needed to produce one ton of anhydrous ammonia, making it by far the chief component of our products' costs and driving our constant efforts to further improve our plant and process efficiencies. In a typical year, we consume about 250 billion cubic feet of natural gas to produce 6.6 million nutrient tons of nitrogen fertilizer.

SELF-SUFFICIENCY IN FOOD PRODUCTION

Continued, affordable access to fertilizer and advanced agricultural techniques can reverse declining soil fertility and prevent chronic crop failures. Farmers employing these methods help their communities feed themselves, feed others and attain greater economic security.

Plants draw nitrogen and other nutrients from the soil to manufacture the protein that makes up much of their tissue and food value. Farming rapidly depletes nitrogen in the soil. If it isn't replenished, crop yields cannot be sustained and harvests will suffer.

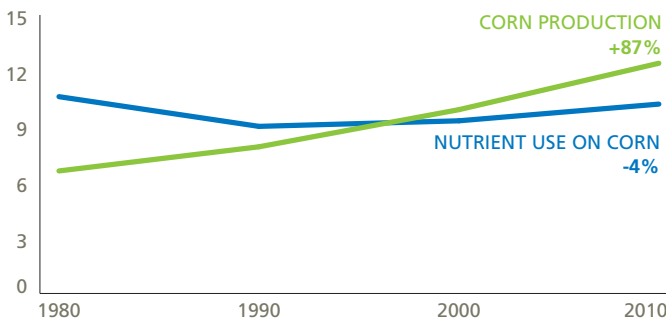
To meet the demands of feeding the current population and the billions more who will be born in coming years, farmers have two basic choices: they can keep putting more land into production, or they can adopt best practices, including advances in fertilizer efficiency, seed technology and mechanization, on existing land to maintain or even increase yields. For a host of reasons, the first approach cannot be sustained economically or environmentally. But the second approach that includes the use of fertilizer to replenish cropland for new harvests has been proven to work, helping farmers maintain soil fertility and higher-yield harvests, decade after decade.

Over the last 40 years farmers in North America have tripled food production by using nitrogen and other fertilizers. Meanwhile, they've decreased the amount of land under cultivation. This approach has helped reduce hunger across the globe, including in the developing world. It has also helped preserve land for other uses.

The scale of CF Industries' fertilizer production puts us in the challenging but rewarding role of helping ensure food security for people around the world. We now have the capacity to produce more than 16 million product tons (or more than seven million nutrient tons) of fertilizer annually. The volume of fertilizer produced by CF Industries alone helps farmers grow enough food to sustain an estimated 200 to 300 million people each year.

30-YEAR CHANGE IN U.S. CORN PRODUCTION AND NUTRIENT USE

Billion bushels corn and million tons nutrient (N, P2O5, K2O)

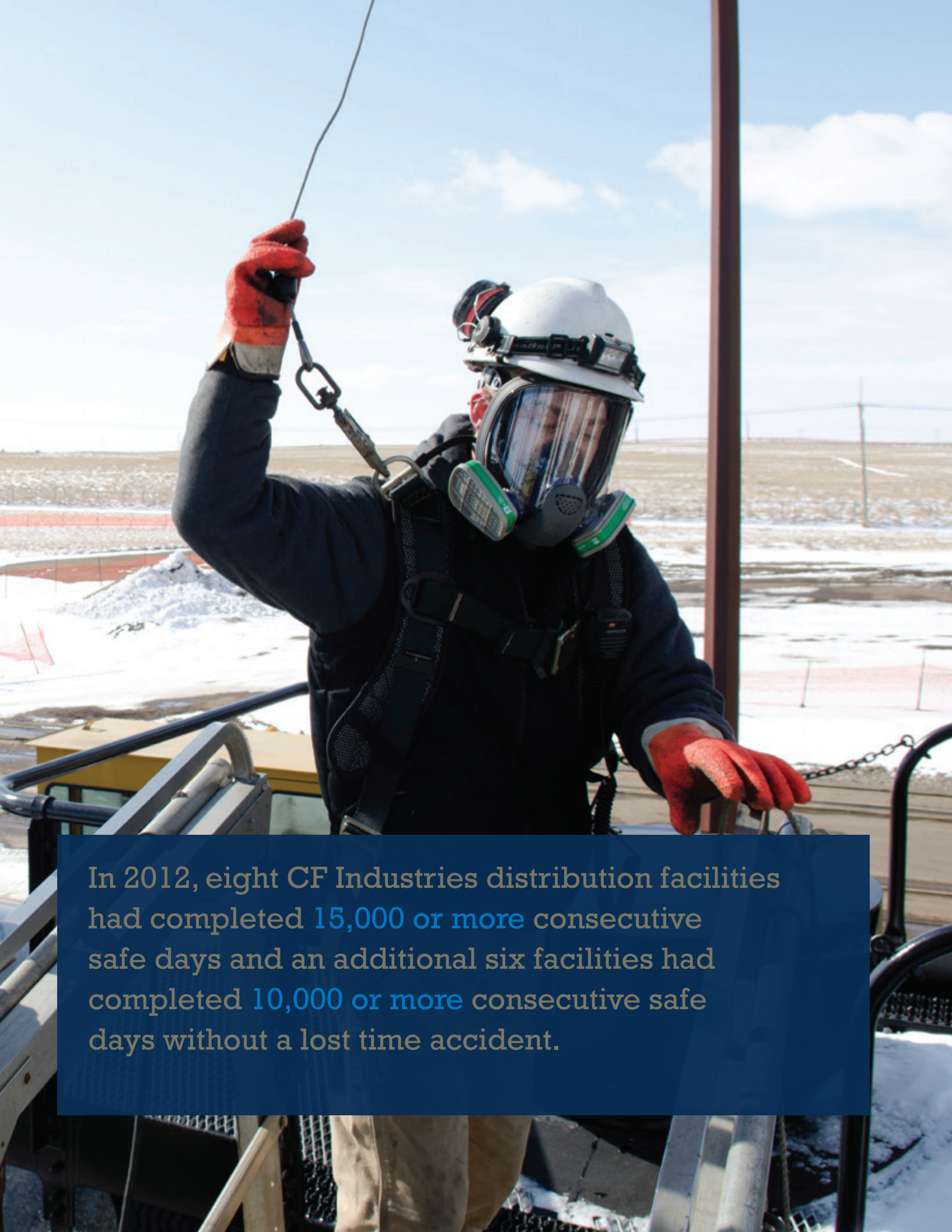


Source: Computed from data reported by NASS, USDA

As farmers have become more efficient in their crop management practices, they are applying less fertilizer to produce greater yields.

PRIMARY PLANT NUTRIENT APPLICATIONS FOR CF INDUSTRIES' PRODUCTS

CROP	AMMONIA	UREA	UAN	AN	PHOSPHATES
Corn	●	●	●		●
Wheat	●	●	●	●	●
Rice		●			●
Barley	●	●	●	●	●
Oats	●	●	●	●	●
Sorghum	●	●	●		●
Cotton		●	●	●	●
Fruits		●	●	●	●
Vegetables		●	●	●	●
Pastureland		●	●	●	●
Soybeans					●



In 2012, eight CF Industries distribution facilities had completed 15,000 or more consecutive safe days and an additional six facilities had completed 10,000 or more consecutive safe days without a lost time accident.

PUTTING SAFETY FIRST

INSTITUTIONALIZING SOUND ENVIRONMENTAL, HEALTH AND SAFETY PRACTICES

"It is the policy of CF Industries to conduct its business and operate its facilities in a manner designed to protect the environment, the health and safety of its employees, and the communities in which its facilities are located...[The Company] will take all reasonable steps to eliminate or reduce the exposure of employees to conditions adversely affecting their safety or health while on the job. CF Industries will encourage off-the-job employee safety and health awareness as well. The Company will not hesitate to go beyond legal requirements if, in its prudent judgment, a higher level of performance is in order."

– CF Industries Environmental, Health and Safety Management Manual

Safety is a core value of CF Industries and our highest priority. Nothing is more important to us than the safety of our employees, contractors, neighbors, customers and communities.

We are a recognized leader in safety. Thirteen of our facilities have achieved Star Status in the U.S. Occupational Safety and Health Administration (OSHA) Voluntary Protection Program (VPP). We are proud of this accomplishment, as only 0.03% of all U.S. work sites have achieved Star status. In order to qualify, facilities must perform week-long OSHA audits, including on-site inspections and reviews of all programs. Maintaining Star status requires reporting activity to OSHA annually for the first three years and every five years thereafter.

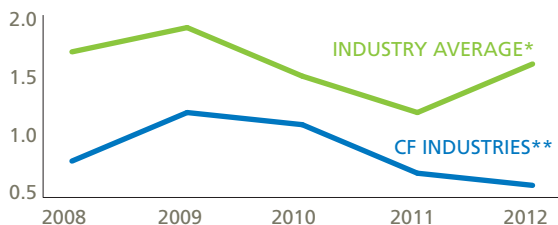
Our focus on safety is shared across the enterprise through our corporate environmental, health and safety (EHS) policy and company-wide EHS management structure. EHS safety councils report to senior management. Corporate EHS audits of each facility include reviewing compliance with applicable federal, state, provincial and local safety regulations, as well as conformance with safe practices particular to our operations.

All employees at our plants and distribution facilities regularly receive extensive safety and process operations training. This includes on-site emergency response simulation drills and exercises, as well as reviews of notification, evacuation and shelter-in-place plans. We are partners with local first responders, who often participate in these exercises. Employees who could be involved in responding to hazardous material emergencies receive additional training, and some learn how to work alongside first responders.

While we are proud of our safety record, we won't rest until we achieve perfection – zero lost time accidents and zero incidents.

D.A.R.T. RATE

Days Away, Restricted, or Transferred Rate: Includes cases involving days away from work, restricted work activity or transfers to another job



*Average for phosphate rock mining (NAICS 212392), nitrogen plants (NAICS 325311), phosphoric plants (NAICS 325312) and farm supply merchant wholesalers (NAICS 424910)

**Includes all CF Industries facilities

Source: Bureau of Labor Statistics and CF Industries

CF Industries' strong safety performance is reflected in the consistently lower number of days our employees have been away from work, restricted in duty or transferred as a result of a recordable safety incident.

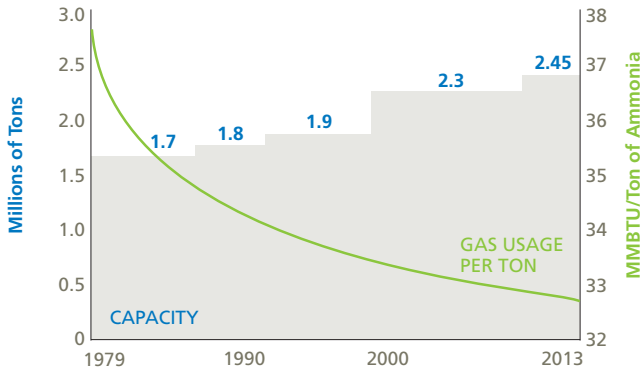
KEY 2012 SAFETY MILESTONES

FACILITY	FACILITY MILESTONE IN 2012	HOURS WORKED SINCE LAST LTA*
Courtright	11 years without LTA	4.0 million
Donaldsonville	10 years without LTA	6.2 million
Tampa Terminal and Warehouse	8 years without LTA	0.7 million
Hardee	3 years without LTA	1.4 million
Port Neal	3 years without LTA	0.6 million
Medicine Hat	2 years without LTA	0.8 million
Plant City	1 year without LTA	1.1 million

*Lost Time Accident (LTA)

CF Industries today manufactures more nitrogen fertilizer using less energy per nutrient ton than at any other time in its history.

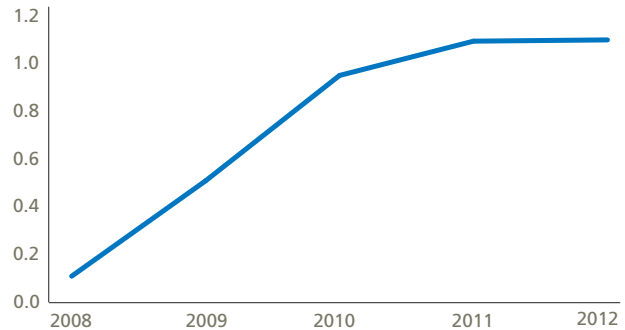
DONALDSONVILLE ANNUAL CAPACITY AND GAS USAGE FOR COMPLEX I AND II AMMONIA



The improved natural gas efficiency at our Donaldsonville Nitrogen Complex reflects the benefits of our focus on and significant investments in the energy efficiency of our production facilities.

N₂O EMISSIONS ELIMINATED FROM CF INDUSTRIES NITRIC ACID PLANTS

In units of million metric tons CO₂equivalent*



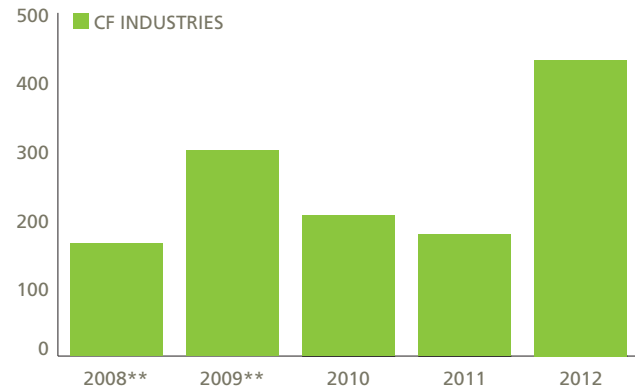
*1 metric ton of N₂O = 310 metric tons CO₂e

Source: Climate Action Reserve (CAR) Protocol Nitric Acid Plant N₂O Abatement Projects at CF Facilities in Verdigris, OK and Yazoo City, MS

Voluntary nitrous oxide abatement projects at our Verdigris and Yazoo City nitrogen complexes have reduced CF Industries' carbon footprint by 3.6 million metric tons of equivalent carbon dioxide over the past five years.

CAPITAL INVESTMENTS IN PRODUCTION* AND DISTRIBUTION FACILITIES

Dollars in millions

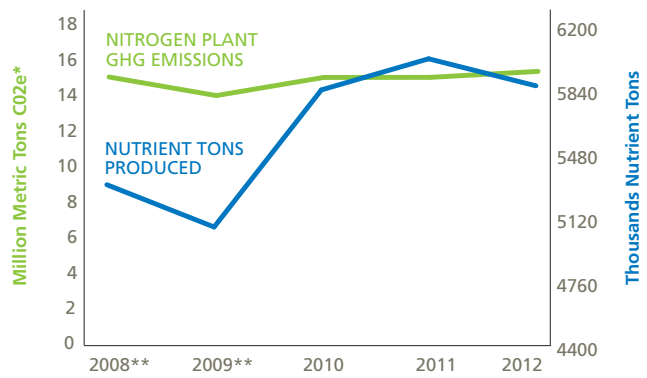


*Includes nitrogen production facilities only

**Includes Terra Industries which was acquired by CF Industries in 2010

CF Industries invests significantly in its production and distribution facilities to keep them operating as safely and efficiently as possible. Such investments have the added benefit of increasing energy efficiency and supporting our overall commitment to environmental stewardship.

GREENHOUSE EMISSIONS FROM CF INDUSTRIES NITROGEN MANUFACTURING PLANTS



Includes both Scope 1 (Direct Emissions from Process and Fuel Combustion) and Scope 2 (Indirect Emissions from Electricity Usage)

*1 metric ton of N₂O = 310 metric tons CO₂e

**Includes Terra Industries which was acquired by CF Industries in 2010

Source: Corporate Greenhouse Gas Inventory Report for CF Industries 2012; Ruby Canyon Engineering

Over the past five years, the total amount of carbon emitted by our nitrogen manufacturing plants as greenhouse gas has remained essentially constant despite a 10 percent increase in the amount of annual nutrient tons produced.

PROTECTING, ENHANCING AND RESTORING THE ENVIRONMENT



GETTING IT RIGHT

The 4R Nutrient Stewardship program is an industry initiative supported by CF Industries to promote the efficient and environmentally responsible use of fertilizers by farmers. Based on the latest plant nutrient science and best practices, it helps farmers learn how to apply the right fertilizer at the right place, at the right time and at the right rate to maximize cost efficiency and minimize environmental impact. CF Industries and other members of our industry together have pledged \$7 million to measure and evaluate the economic, social and environmental impacts of the 4R program.

POLLUTION CONTROL PRODUCTS

CF Industries is one of the top producers of diesel exhaust fluid, urea liquor and aqua ammonia products, all of which are used to control emissions from commercial vehicles, power plants and other sources. To meet the growing demand, we manufacture diesel exhaust fluid at four locations – Courtright, Port Neal, Woodward and Yazoo City.

Sound environmental stewardship is essential to our ability to manufacture and distribute the fertilizers needed to feed a growing world. Like safety, environmental protection is a core value of CF Industries.

The environmental impacts of our industry are regulated and monitored at federal, state, provincial and local levels. Environmental practices at our plants and distribution facilities are subject to both regular and random inspections by governmental agencies. Every CF Industries facility is required to establish and maintain detailed procedures to ensure compliance with applicable environmental laws, regulations, permit terms and other required practices. Our EHS organizations work to minimize hazardous substance releases, respond to environmental incidents and emergencies, maintain environmental records, and train employees on safe practices and environmental requirements applicable to their jobs.

We use a comprehensive corporate audit program for all CF Industries facilities. The audit process includes systematic reviews of environmental programs, documentation, training and other aspects of our operations to evaluate EHS compliance.

Energy efficiency and emissions

The cleanest raw material and energy source available to produce nitrogen fertilizer is natural gas. Manufacturing nitrogen fertilizer from natural gas produces CO₂ and other greenhouse gases. We recapture some of this CO₂ and use it as a feedstock to manufacture other nitrogen products. Our manufacturing operations comply with regulations governing these emissions. This includes regularly reporting to the U.S. Environmental Protection Agency, which posts the emissions data for public viewing at www.epa.gov/ghgreporting.

While our production volume has increased in recent years, our output of greenhouse gases per ton of production has steadily dropped. In addition, our energy efficiency has continued to improve, bringing both environmental gains and economic benefits for our shareholders, customers and communities.

We are investing \$3.8 billion in new facilities that will use state-of-the-art technologies that enhance the environmental performance and efficiency of our production system. These facilities are scheduled to become operational in 2015-2016, raising the bar for energy efficiency and environmental excellence across our global industry. We already have undertaken voluntary nitrous oxide abatement projects at our Verdigris and Yazoo City nitrogen complexes, which have reduced our carbon footprint by nearly 3.6 million metric tons of equivalent carbon dioxide over the past five years.

“Improved science-based solutions are critical to meeting crop production and environmental quality challenges.”

– Ann Mills, Deputy Under Secretary for Natural Resources and Environment,
U.S. Department of Agriculture



For CF Industries, reclaiming land means restoring the habitat. The results speak for themselves: 20 years of advanced stream reclamation projects in Florida have created natural communities that are healthier than they were before the areas were mined. Within the project area, a two-year study has documented the presence of 34 native fish, reptile and mammal species living on the reclaimed land and providing environmental benefits that will last for generations.

Land and water stewardship

CF Industries is committed to the protection, preservation and conservation of the soils, wetlands and wildlife habitats on the lands where we operate. Prior to construction and mining activities, we conduct extensive environmental surveys to protect native plants, wildlife and cultural artifacts. We design our mining and manufacturing processes to use both captured stormwater and treated wastewater effluent to operate our plants. We take part in regional estuarine conservation and management programs. We also reclaim 100 percent of the lands we mine.

In Florida, for example, we’ve set aside more than 11,000 acres of reclaimed and natural habitat as conservation and planned habitat areas. Our phosphate mine near Wauchula recycles more than 95 percent of the water it uses in the mining and processing of phosphate ore. Our Aquifer Recharge and Recovery Project uses reclaimed wetlands and a sand filter basin to capture, store and filter process water utilized in phosphate mining. This has the potential of recharging the Floridan Aquifer, the primary groundwater source for drinking water, or augmenting surface water flows with fresh, clean water.

In planning new facilities, CF Industries interacts with many stakeholders for each project. We frequently set up community advisory panels to establish an ongoing dialogue with local citizens, elected officials, regulators, civic associations and school groups. Our work with schools includes supporting and contributing to their science, engineering and environmental education programs.

CONSERVATION EASEMENT AND DEED RESTRICTED LANDS

SOUTH PASTURE MINE


Conservation Easement	381 Acres
Deed Restricted To Be Upgraded to Conservation Easement in the Future	1,615 Acres
Deed Restricted	6,134 Acres
Total South Pasture Mine Deed Restricted and Conservation Easement Lands	8,130 Acres

SOUTH PASTURE EXTENSION

Conservation Easement	2,885 Acres
Total South Pasture Extension Mine Conservation Easement Lands	2,885 Acres

TOTAL 11,015 ACRES*

**Represents approximately 44% of the combined 25,247 acres comprising the company's South Pasture and South Pasture Extension*

A photograph of a swampy forest. In the foreground, there are large green water lily leaves and yellow flowers. The water is calm, reflecting the surrounding trees and foliage. Several tall, thin cypress trees with characteristic buttresses are visible in the mid-ground. The background is filled with a dense thicket of trees and branches, some bare and some with green leaves.

More than 11,000 acres of CF Industries' mining property in Florida are being reserved as protective land for wildlife habitat.



MEETING COMMUNITY RESPONSIBILITIES

CF Industries made more than 600 charitable contributions during 2012, many in support of core company values in safety, food security and education.

We value our employees

CF Industries makes respect, openness and trust in our workplaces the basis for the way we treat each other and deliver on our company-wide commitments to safety, food security, environmental stewardship and community involvement. Competitive employment packages that include health and wellness programs as well as other benefits reflect the value we place on our employees.

As we grow, we are able to offer employees the opportunity to develop new skills and advance their careers, particularly within the manufacturing and engineering teams who, in 2012, made up 80 percent of our workforce. During the year, more than 400 CF Industries employees, or more than 15 percent of our workforce, earned promotions, while 318 new employees joined the company to support our growth.

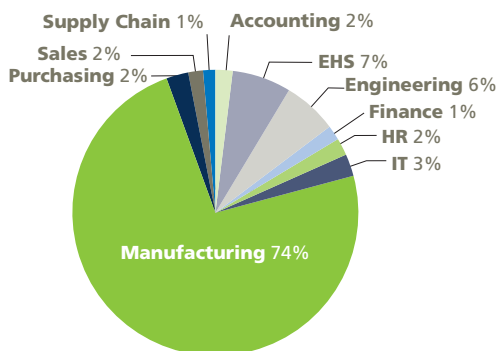
Strengthening the communities in which we operate

Across North America, CF Industries and its approximately 2,500 employees comprise a force for economic growth and community stability and betterment. In areas where our manufacturing and distribution facilities are located, we frequently are one of the largest employers and contributors to the tax base. Our operations also drive employment in other businesses, ranging from contractors to local school and health facilities to gas stations, grocery stores and other small businesses.



EMPLOYEES BY FUNCTION

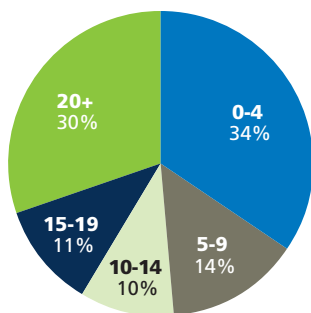
Total = 2677



The billions of dollars we are investing in new and upgraded facilities will further expand employee opportunities. Hundreds of jobs will be created as a result of these investments. Those who fill these positions will bring fresh ideas and perspectives into our workforce, helping keep CF Industries in a state of renewal.

EMPLOYEES BY YEARS OF SERVICE

Total = 2677



The long service records of many of our employees testify to our ability to attract and retain our talent.

It is estimated that our operations result in more than 12,000 indirect jobs beyond our own employee base. The nitrogen fertilizer manufacturing expansions we've announced are projected to generate:

- 100 new direct jobs and 700 indirect jobs in Iowa;
- 93 new direct jobs and 700 indirect jobs in Louisiana; and
- As many as 3,400 construction jobs through their completion in 2015 and 2016.

Supporting community initiatives

Our company supports communities near its operations in a variety of ways. Our support includes contributions that reflect core company values such as safety, food security and education.* For example, our Classroom Minigrant Program, administered through our company-owned distribution facilities, helps teachers build agricultural and environmental awareness among their students using innovative learning experiences. In 2012, more than 200 teachers in 55 schools in eight states took advantage of the program to develop projects covering a wide range of curricula: plant growth, soil fertility, fertilizers, animal and insect life cycles, environmental studies, and the management and preservation of natural resources.

CF Industries is proud to help support the Nutrients for Life Foundation and Nutrients for Life Canada. These organizations provide science-based educational programs to students and communities about the benefits of fertilizer use in feeding the world.

In addition to the company's charitable contributions and support for locally based scholarships, our employees give generously of their time and talent to support their communities through volunteer initiatives. In 2012, their efforts included:

- Training as plant emergency responders who volunteered their time and shared their expertise with local fire departments and emergency responder agencies to enhance overall community safety;
- Volunteering as judges at local competitions where chemical and biochemical engineering students presented design and other science projects;
- Supporting a range of environmental cleanup and beautification efforts in parks and along parkways and waterways; and
- Sponsoring innovative educational activities at schools and community fairs to help children learn more about the role of plant nutrients, the importance of nutrition and the process by which food gets from the farm to the dinner table.

When emergencies arise, CF Industries is often there to help. For example, after a deadly tornado that hit Woodward, Oklahoma, in 2012, we made major contributions to local disaster relief. We also are regular supporters of local fire, rescue and ambulance services, as well as United Way and numerous civic and educational organizations.

*For a complete list of our corporate contributions, please visit cfindustries.com/profile_sustainability.html



CF Industries is a leader in an industry whose mission is fundamental to human survival: putting food on the world's table. By providing plant nutrients to farmers, we feed the crops that feed the world. We are proud of the role our company plays in fulfilling this increasingly challenging mission.

In line with CF Industries' commitment to sustainability, our Corporate Sustainability Report has been published digitally on our company website in an effort to minimize the environmental impact associated with print.

Certain statements and other information contained in this sustainability report constitute "forward-looking statements." These statements are typically identified by the words "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "predict," "project," and similar terms and phrases, including references to assumptions. These forward-looking statements are not guarantees of future performance and are subject to a number of assumptions, risks and uncertainties, many of which are beyond our control, which could cause actual results to differ materially from such statements. We want to caution you not to place undue reliance on any forward-looking statements. More detailed information about factors that may affect our performance may be found in our filings with the Securities and Exchange Commission, including our most recent periodic reports filed on Form 10-K and Form 10-Q, which are available in the Investor Relations section of the CF Industries website. Forward-looking statements are given only as of the date of this report and we disclaim any obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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